

Is it smarter to BUY A HOUSE NOW or to WAIT?



Maybe you're thinking of putting off your purchase until next year, or the next. While many believe waiting to buy will save them money, quite the opposite is true.



Mortgage rates are still historically low, but housing authorities project that both interest rates and home prices will soon increase.



According to these predictions, this is how much more you may pay for a home at median-price if you delay your purchase:

	2020 Annual	2021 Annual Forecast	2022 Annual Forecast
Median Home Price ¹	\$296,700	\$323,900	\$334,000
Mortgage Interest Rate ²	3.1%	3.2%	3.7%
Mortgage Payment ³	\$1,140	\$1,261	\$1,384

MORTGAGE RATES AND HOME PRICES ARE ABOUT TO RISE

Visit [LoanFly.com](https://www.loanfly.com) to prequalify and find out how much you can afford before today's low rate climbs any higher.

For educational purposes only. Please contact a qualified professional for specific guidance. Sources: ¹NAR, ²Freddie Mac, Keeping Current Matters. Sources deemed reliable but not guaranteed. ³Principal and interest, assuming a 10% down payment.