

FACT OR FICTION

THE HOMEBUYING EDITION

In today's rapidly changing housing market, you can't believe everything you read:



FICTION

I should wait to buy a house until mortgage rates drop.



FACT

Mortgage rates still hover around historically low territory, but they're soon expected to rise.

	TODAY'S AVERAGE RATE	Q2 2022 PROJECTION
FREDDIE MAC	3.09%	3.6%
FANNIE MAE	3.09%	3.0%
MBA	3.09%	3.7%
NAR	3.09%	3.5%



FICTION

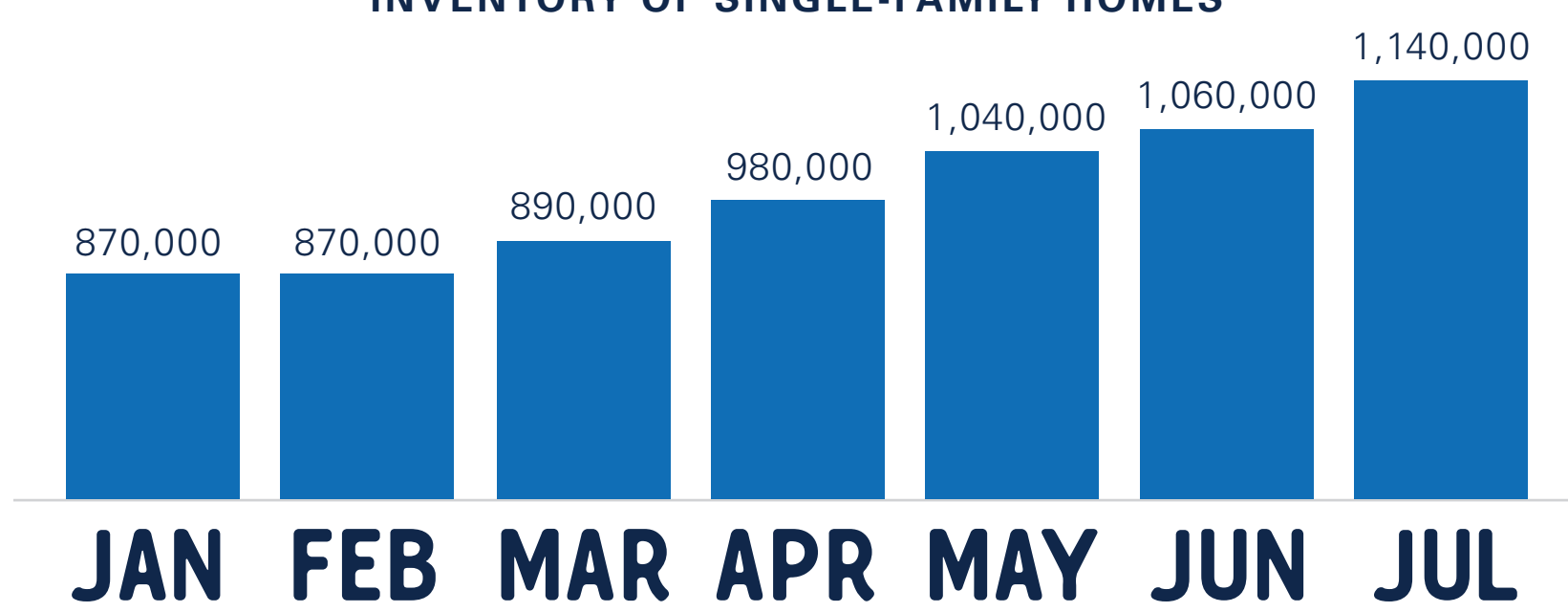
There aren't any houses to buy.



FACT

Inventory of single-family homes has been increasing since January.

INVENTORY OF SINGLE-FAMILY HOMES



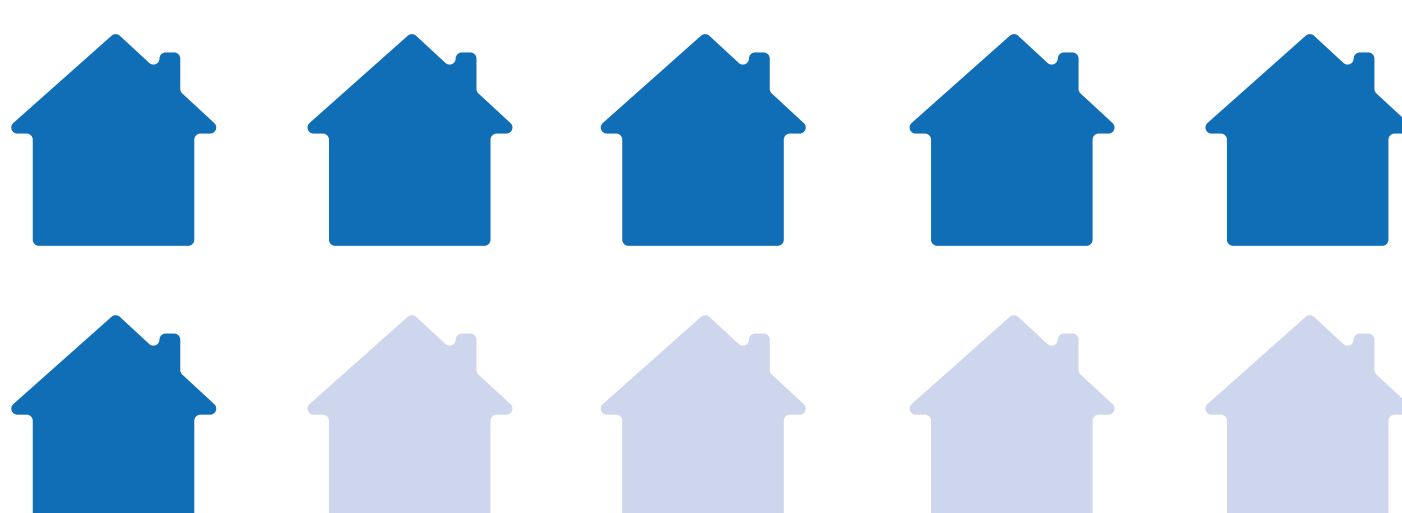
FICTION

I'll have to pay a lot more than asking price.



FACT

Home prices have appreciated, but currently, only about 6/10 homes are selling above list price.



**WANT TO UNDERSTAND
WHAT'S REALLY HAPPENING
IN TODAY'S MARKET?**

Lean on the professionals for guidance. Reach out to a local loan officer who's in-the-know: one who can guide you through market shifts and help you make your most confident decision.

